

Message Text

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ACTION IO-14

INFO OCT-01 AF-10 ARA-16 EA-11 EUR-25 NEA-10 RSC-01 AGR-20

CEA-02 CIAE-00 COME-00 DODE-00 EB-11 FRB-02 H-03

INR-10 INT-08 L-03 LAB-06 NSAE-00 NSC-07 PA-04 AID-20

CIEP-02 SS-20 STR-08 TAR-02 TRSE-00 PRS-01 SP-03

FEA-02 OMB-01 SWF-02 NSCE-00 SSO-00 USIE-00 INRE-00

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TO SECSTATE WASHDC IMMEDIATE 3461

INFO USINT ALGIERS

AMEMBASSY BONN

USINT CAIRO

AMEMBASSY BRUSSELS

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY TEL AVIV

USMISSION EEC BRUSSELS UNN

USMISSION OECD PARIS UNN

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E.O. 11652: N/A

TAGS: UNGA EGEN FR

SUBJ: UNGA SPECIAL SESSION: JOBERT PRESENTS FRENCH PROPOSALS

SUMMARY: IN TIGHT, ELEGANT SPEECH, FRENCH FONMIN JOBERT CAUTIONED AGAINST CONFRONTATION APPROACH WHILE WELCOMING PRESIDENT BOUMEDIENE'S INITIATIVE IN CALLING SPECIAL UNGA. HE PRESENTED PROPOSAL FOR ESTABLISHMENT OF UN ECONOMIC INFORMATION MONITORING CENTER WITHIN NEW FRAMEWORK OF WORLD COMMODITY AGREEMENTS TO BEGIN WITH GRAIN AND OIL, UNCLASSIFIED

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URGING THESE BE DISCUSSED AT WORLD FOOD CONFERENCE AND

AT A WORLD ENERGY CONFERENCE. OTHER, MORE RESTRICTIVE CONSUMER
AND PRODUCER MEETINGS SHOULD BE "REINSERTED" INTO UN FRAMEWORK, JOBERT
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ALSO REAFFIRMED SUPPORT FOR UN WORKING CAPITAL FUND TO
EXPLORE NEW WORLD NATURAL RESOURCES AND PRAISED GENERALIZED
PREFERENCES AS MEANS TO ASSIST LDC INDUSTRIALIZATION. HE
ASSERTED CONTINUING FRENCH DESIRE, IN COMPANY WITH ITS EEC
PARTNERS, TO ESTABLISH DIALOGUE WITH ARAB COUNTRIES "WITHOUT
DELAY." FINALLY, JOBERT WELCOMED IMAGINATIVE EFFORTS TO
INCREASE ASSISTANCE TO WORST-HIT LDC'S, MENTIONING SCHEMES
PROPOSED BY THE SHAH OF IRAN, OPEC, SOME ARAB PRODUCERS,
AND DIRECTOR-GENERAL OF IMF. END SUMMARY.

1. IN A TIGHTLY ORGANIZED, ELEGANTLY PHRSED SPEECH REplete
WITH STATESMANLIKE PHRASES AND HISTORICAL REFERENCES,
FONMIN JOBERT OUTLINED FRANCE'S FOUR-PART PROPOSAL FOR
ATTACKING WORLD ECONOMIC CRISIS. HE REPEATEDLY REITERATED
FRANCE'S "NATURAL" SUPPORT FOR PRESIDENT BOUMEDIENE'S
INITIATIVE IN CALLING SPECIAL UNGA AND SAID IT MUST BE
DECISIVE STEP IN ESTABLISHMENT OF FAIR AND STABLE INTER-
NATIONAL ECONOMIC ORDER, AS PUT FORTH IN DRAFT CHARTEROF
ECONOMIC RIGHTS AND OBLIGATIONS OF STATES SUBMITTED BY
PRESIDENT OF MEXICO.

2. JOBERT ASSERTED THAT CRISIS WAS BUILT UP THROUGH LONG,
SYSTEMATIC PLAY OF WORLD MARKET FORCES BY CONSUMER COUNTRIES
TO DETRIMENT OF PRODUCERS' LEGITIMATE INTEREST, THOUGH
PRECIPITATED AT THIS TIME BY HARSH AND SUDDEN INCREASE
IN WORLD OIL PRICES. HE CAUTIONED CNSUMERS TO ABANDON
TEMPTATION OF HOPING FOR A QUICK REVENGE, BUT SAID IT WOULD
BE EQUALLY DANGEROUS FOR PRODUCERS TO PUSH THEIR OWN PROFITS
TO POINT THREATENING DROP IN CONSUMER DEMAND WHICH MIGHT
IMPEDE GROWTH OF RAW MATERIAL PRODUCING COUNTRIES THEMSELVES.
THUS, ANY CONFRONTATION POLICIES ARE OF LIMITED UTILITY.

3. JOBERT'S FIRST PROPOSAL WAS ESTABLISHMENT OF UN ECONOMIC
MONITORING CENTER TO PROVIDE INFORMATION ON WORLD
COMMODITY MARKETS. THIS WOULD BE WITHIN FRAMEWORK OF
COMPREHENSIVE WORLD COMMODITY AGREEMENTS WHICH WOULD OPERATE
WITH REFERENCE PRICES, BUFFER STOCKPILES KEYED TO MAINTAINING
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STABILITY OF THOSE PRICES, AND (UNSPECIFIED) SUPPLEMENTARY FOOD
ASSISTANCE MECHANISMS ALONG EXISTING LINES. GRAIN AND OIL
WOULD BE FIRST COMMODITIES TO BE SO DEALTH WITH. OIL
AID -- IN KIND AS WELL AS IN FERTILIZERS OR PESTICIDES --
WOULD BE WAY TO HELP MOST UNDERPRIVILEGED COUNTRIES.
AS VEHICLES FOR ACTION, HE MENTIONED WORLD FOOD CONFERENCE
JUNE PRECOM AND A WORLD ENERGY CONFERENCE. MORE RESTRICTED
MEETINGS OF PRODUCERS AND CONSUMERS IN MEANWHILE MUST BE

REINSERTED INTO UN FRAMEWORK TO BE ACCEPTABLE.

4. SECOND, JOBERT REAFFIRMED FRENCH SUPPORT FOR UN WORKING CAPITAL FUND FOR EXPLORATION OF WORLD NATURAL RESOURCES CREATED BY LAST UNGA TO COUNTER ONG-TERM RESOURCE SHORTAGES IN MANY SPHERES. FUND BRINGS INTO CLOSE ASSOCIATION INDUSTRIALIZED AND DEVELOPING COUNTRIES AND INSTITUTES QUASI-AUTOMATIC RENEWAL OF FUNDS BY LEVIES ON THE PRODUCTION OF RESOURCES IT HAS BEEN INSTRUMENTAL IN DISCOVERING. FRANCE IS PREPARED TO CONTRIBUTE WHEN TIME COMES. MEANWHILE, HE THOUGHT IT IMPERATIVE TO EXAMINE ACTIVITIES OF MULTI-NATIONAL CORPORATIONS, WHOSE ROLE SHOULD REMAIN IMPORTANT, BUT ONLY WITHIN FRAMEWORK OF POLICY DEFINED BY STATES, MONITORED BY A NEW CONTROL MECHANISM.

5. THIRD, JOBERT PRAISED SYSTEM OF GENERALIZED PREFERENCES, INTRODUCED BY EEC, IN KEEPING WITH RESOLUTION OF SECOND UNCTAD AND CALLED FOR PARTICIPATION IN THEM BY ALL INDUSTRIALIZED COUNTRIES. HE HOPED INTERNATIONAL CONFERENCE ON INDUSTRIALIZATION SCHEDULED FOR LIMA NEXT YEAR WOULD PROMOTE WIDE-SCALE COOPERATION TO HELP INDUSTRIALIZE LDC'S. TO THIS EFFECT, TOO, FRANCE, TOGETHER WITH HER EEC PARTNERS, WISHES TO ENTER INTO A DIALOG
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